

An aerial photograph of a city, likely London, with a green overlay. The overlay consists of various green shapes and patterns, including a large green area in the center, a green area in the bottom left, and a green area in the bottom right. The green areas are interspersed with the city's buildings and streets.

circular
invest

Second Call for Expression of Interest

CIRCULARINVEST project

<http://www.circularinvest.eu/>



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Second Call for Expression of Interest

This is the second Call for Expression of Interest (Call for EoI) launched in the framework of the CircularInvest project, an initiative funded by the European Union (EU) under the Horizon Europe programme.

1. Introduction

The rapid change of our climate and the challenges it creates for humanity have made it urgent to shift to a more sustainable and circular development model. Private and public stakeholders have recently initiated circular economy projects, accelerating the sustainability transition of European cities and regions. However, due to the risks entailed, these projects often struggle with finding investments, hindering their implementation.

CircularInvest closes the gap between project developers and investors by helping circular economy projects across Europe become investment-ready and increase their chances to secure financial resources. CircularInvest is one of the Project Development Assistance (PDA) projects operating under the Circular Cities and Regions Initiative (CCRI) of the EU. CircularInvest's PDA services are tailored for circular projects with a sufficient level of maturity that offer a minimum viable product/service or scalable prototype, adopt a clear business model that demonstrates the projects' economic potential. The projects should be innovative, providing unique benefits or advantage to customers as compared to existing alternatives and generate positive impacts (environmental, economic, social) in one or more territories (sub-national: local or regional) in one or more countries eligible in CircularInvest.

Through CircularInvest's services, circular economy project promoters will have the opportunity to:

- Benefit from tailored mentoring sessions delivered by experts to improve the supported projects' circularity, provide/review a business plan and help secure funding.
- Participate in peer-to-peer online workshops with the other supported circular economy project promoters.
- Join online and live pitch sessions with potential investors.
- Take part in knowledge transfer and networking events, as well as in the Circular Investment Readiness Network
- Promote their projects through CircularInvest channels.

CircularInvest will not provide financial resources to the selected circular economy projects but will offer support and networking opportunities.

For more information on the CircularInvest services, please access the CircularInvest platform. <https://www.circularinvest.eu>

CircularInvest is run by a consortium of 4 organisations ([INOVA+](#), [META Group](#), [Circle Economy](#), [ICLEI Europe](#)) that together have the right combination of competences, experience, and a network of experts to make available a set of unique and effective services to circular economy project promoters.

Table 1 includes the definitions of relevant terms that are used in the Call for EoI.

TABLE 1 - TERMS AND DEFINITION

Term	Definition
CircularInvest Consortium	Group of legal entities that are cumulatively responsible for implementing the CircularInvest project as defined in the Grant Agreement number No101081845.
Applicant	Circular economy project promoter(s) that intend to submit or has submitted an application to the CircularInvest Call for EoI.
Beneficiary	Circular economy project promoter(s) that has submitted an application to CircularInvest Call for EoI and has been selected for receiving PDA services and signed a Service Plan Agreement.
Investment Readiness	Capacity of a circular economy project to meet the specific needs and expectations of the different kinds of investors.
Call for EoI	Process through which the applicants can apply for receiving CircularInvest services
Application phase	Period during which applicants can submit applications to the Call for EoI. The Calls for EoI have fixed cut-offs deadlines.
Evaluation phase	Period during which applications are evaluated and ranked. At the end of this phase, all applications are notified of the results of the evaluation.
Independent Selection Committee (ISC) member	An expert who has been appointed by the CircularInvest Consortium to assist in the evaluation of the submitted applications. Experts cannot have conflicts of interest and are bound by confidentiality agreement.
Service Plan Agreement (SPA) preparation and signature phase	Period during which the selected applicants complete the administrative procedures to finalise and sign the SPA.
Implementation phase	Timeline of 6-9 months during which the CircularInvest mentoring services are delivered to the beneficiaries.
Experts	People who are appointed by the CircularInvest Consortium due to their expertise to deliver mentoring support as part of the CircularInvest services to the beneficiaries.

2. Timeline

The indicative timeline for the application and evaluation phases of the first Call for EoI is as follows:

Call for EoI opening	17 October 2023, 12:00 pm CET
Deadline for application submission	15 December 2023, 17:00 pm CET
Evaluation phase	16 December – 15 February 2024
Service Plan Agreement (SPA) preparation and signing phase	16 February – 14 March 2024
Start of the Implementation phase	15 March 2024

Further cut-off dates will be launched, at which the submitted applications will be collected and evaluated. More information on this will be published on the CircularInvest platform. <https://www.circularinvest.eu APPLICATIONS>.

3. Eligibility Criteria

The following eligibility criteria apply for selecting applicants and their circular economy projects for receiving the CircularInvest services:

- **Location in an EU Member State or [Horizon Europe associated country](#):**
¹Applicants (single entity/organisation or a group of organisations/entities) must be located in an EU Member State or HE associated country.
- **Compliance with the EU Circular Economy classification system:** The projects must fall under one or more categories of the [EU Categorisation System for the Circular Economy](#).
- **Compliance with the EU Circular Economy Action Plan (CEAP) sectors of interest:** The projects must address one or more circular economy value chains as stated in the EU Circular Economy Action Plan.
- **Sub-national coverage (regional/local):** The projects must have / aim for a regional/local dimension/impact in a specific geographical area at a sub-national level (municipality, group of municipalities and regions in one of the EU member countries or HE associated countries).
- **Total investment:** The total amount of financial resources sought by the projects must fall under the range of **1M€ (min) – 20M€ (max)**.
- **Commitment from the applicants if selected:** The applicants must commit the necessary human resources to work with assigned experts for implementing the activities agreed with them and join the networking events organised by CircularInvest.

¹ Albania, Armenia, Bosnia and Herzegovina, Faroe Islands, Georgia, Iceland, Israel, Kosovo, Moldova, Montenegro, North Macedonia, Norway, Serbia, Tunisia, Turkey, Ukraine,

- **Language:** The applicants (and partners, if a consortium is applying) must have a good level of fluency in English. The application form must be filled only in English. Any documents attached to the application form that is in a language other than English will not be considered.

Applications will ONLY be accepted if submitted through CircularInvest platform (see section 5 on Application submission). Paper or email application submissions are NOT admissible.

4. Conflict of Interest

Applications will not be accepted from entities who are partners or linked-third parties in the CircularInvest consortium or who are formally linked in any way to the members/ linked-third parties of the consortium. This excludes, for example, entities that have already engaged with and/ or contributed to the project through specific activities/ initiatives (e.g. external experts). Any individual/ entity with a former link to the CircularInvest consortium (e.g. spin-off), will not be accepted, unless a minimum of 2 years have passed since the termination of the link.

Applicants must not have any current and/or potential conflict of interest with the CircularInvest selection process and the service provision. Applicants must formally and immediately notify the CircularInvest consortium (info@circularinvest.eu) of any situation constituting or likely to lead to a conflict of interests and take all the necessary steps to rectify this situation.

All cases of conflict of interest will be assessed case by case. Applicants must take all measures to prevent any situation where the impartial and objective evaluation and implementation of the project is compromised for reasons involving economic interest, political or national affinity, family or emotional ties or any other shared interest ('conflict of interests'). If a conflict of interest is discovered and confirmed at the time of the evaluation process, the application will be considered as non-eligible and will not be evaluated.

5. Application Submission

CircularInvest is a competitive PDA initiative. Only one application for a specific circular economy project can be submitted to each Call for EoI. In the event of multiple submissions for the same project, only the last application received (timestamp of the system) will enter the evaluation process. Any other submitted application involving the same project application will be declared non-admissible and will not be evaluated. The same applicant can submit multiple applications if these applications concern different circular economy projects.

Only applications submitted before the deadline will be accepted. For the deadline, please see section 2. The deadline of the open call will not be extended unless a major problem with the CircularInvest platform makes the system unavailable.

5.1. Applicant registration

To start the application process, applicants need to proceed to their registry on the CircularInvest platform, <https://www.circularinvest.eu> and create a personal user profile.

In the registration phase, applicants will be asked to provide their:

- Name.
- Surname.
- Email.
- Password.
- Organisation.

5.2. Application preparation

The online **application form** is divided into the following sections:

- 1) General information.
- 2) Project impact
- 3) Consortium
- 4) Business proposition
- 5) Investment proposal
- 6) Support needed

Applicants must consider the following aspects when preparing their applications:

- For the application preparation, applicants are required to apply online and answer all mandatory questions (with no exception).
- Applicants that do not accept the terms and conditions, and the Data practices will not be admissible. A full list of applicants will be prepared containing their basic information for statistical purposes only, which will also be shared with the European Commission (EC) / Research Executive Agency (REA) for transparency.
- Applicants are recommended to be specific and concise. Questions in the online form have character limitations.
- The online application form automatically saves the introduced contents. Applicants can thus draft their applications in different stages before their final submission. To submit their applications, applicants need to push the submit button. If applicants have correctly submitted the application, they will receive a confirmation email (please check your spam).

- If an applicant discovers an error in the submitted application, and the submission deadline has not passed, the applicant may request the CircularInvest team to modify the submitted application (please contact info@circularinvest.eu).
- English is the official language of the CircularInvest Call for EoI process. Applications provided in any language other than English will be rejected.
- Any documents requested in any phase of the application process must be submitted electronically in PDF format without printing restrictions. The maximum single file dimension is 50 MB.

5.3. Data Protection

To process and evaluate applications, CircularInvest will need to collect personal and industrial data. META Group will manage the data submitted through the CircularInvest platform for these purposes. CircularInvest platform's system design and operational procedures ensure that data is managed in compliance with the General Data Protection Regulation (EU) 2016/679 (GDPR). Each applicant will accept META Group terms to ensure coverage. It should be noted that CircularInvest requests the minimum information needed to deliver the evaluation procedures. Please check the CircularInvest platform data privacy policy and security measures (<https://www.circularinvest.eu>).

5.4. Open webinars

Open webinars will be organised to support applicants during the application phase. Please follow the CircularInvest platform (<https://www.circularinvest.eu>) for more information on the upcoming webinars and on how to register for these events.

6. Evaluation and selection

6.1. Step 1: Eligibility check

An initial eligibility check will be done by the CircularInvest team to filter out and discard non-eligible applications. The eligibility criteria are listed in section 3.

Applications marked as non-eligible (for not meeting one or more of the eligibility criteria) will receive a rejection message. No additional feedback on the process will be given.

In case the CircularInvest team requires further information for the eligibility check, applicants will be requested clarifications.

6.2. Step 2: Preliminary evaluation

Eligible applications will move to the preliminary evaluation performed by the CircularInvest team to filter the most suitable ones.

The preliminary evaluation will be performed based on 3 main criteria:

- Circularity.
- Team and governance.
- Investment readiness.

Each main criterion will rely on a set of specific sub-criteria as defined in Table 2.

TABLE 2 – EVALUATION CRITERIA

Evaluation Criteria	Description
Circularity	Circularity assessment – Projects that aim at enhancing synergies across sectors and apply different circular economy strategies higher up in the waste hierarchy will be preferred. This means that the projects will be scored higher if they fall under more than one category of the EU Categorisation System, cover more than one sector of the EU Circular Economy Action Plan, and address waste preventive measures rather than end-of-life solutions.
	Impact assessment – The CE impact is well identified and quantified via measurable KPIs. It covers various aspects: environmental, social and economic.
	Scalability, replicability and innovation - Projects that demonstrate the potential for scalability, replicability, and innovative approaches will be given priority. Projects that exhibit the capacity to expand their impact, be replicated in different contexts, and introduce novel methods or technologies will receive higher evaluation scores.
Team and governance	Balance of the consortium partners – The applicant project team is well balanced with the participation of stakeholders from different sectors, such as public, private, civil society and/or academia.
	Expertise and skills – The applicant project team executing the circular economy project shows the right expertise and skills to successfully implement and scale the project.
	Governance structure – The governance of the circular economy project is lean and defined, consistent with the business model and roadmap elaborated.
Investment readiness	Business proposition – A clear value proposition is defined and homogeneous with the customers' problems and the market opportunity is estimated; the business plan is clear is quantified. Moreover, a roadmap for development has been defined and technical and operational risks have been identified and addressed as far as possible in relation to the stage of project implementation.

Investment proposal – Project has a clear fundraising strategy with a defined amount of money and a clear list of financial stakeholders. The investment proposition is aligned with the financials and roadmap of the project.

Maturity – The project is mature enough to work on the services provided by CircularInvest.

Each criterion will be scored from 1 to 5. Score values will indicate the following rationale.

TABLE 3 - EVALUATION SCORES

Score	Rationale
1 / POOR	The application fails to address the criterion or cannot be judged due to incomplete or missing information.
2 / FAIR	The application broadly addresses the criterion, but there are significant weaknesses.
3 / GOOD	The application addresses the criterion well, but several shortcomings are present and minor weaknesses would need correction.
4 / VERY GOOD	The application addresses the criterion very well, but a small number of shortcomings are present and specific improvements are possible.
5 / EXCELLENT	The application successfully addresses all relevant aspects of the criterion. Any shortcomings are minor.

The applications will receive a YES/NO vote from CircularInvest Team members. Applications need to get 3 YES votes to follow to Step 3 final evaluation. The applications with insufficient YES votes, will get a rejection message.

6.3. Step 3: Final evaluation and Ranking

Applications reaching sufficient votes in Step 2 will move on to the final evaluation phase. This evaluation will be done by external expert evaluators.

The evaluators are members of the Independent Selection Committee (ISC). The ISC is composed of three members. All the eligible applications from Step 2, will be evaluated by all the ISC members.

Applications will be scored based on the same criteria as in Step 2 and will receive a GO/NO Go vote form ISC. Applications holding at least two GO votes, will be considered as potential beneficiaries.

6.4. Step 4: Consensus meeting and Selection

Once the final ranking is ready, a selection meeting between ISC members and the CircularInvest team will be organised. Following the consensus meeting, the CircularInvest Team will vote GO/NO GO on the listed projects. To be selected, applications must collect at least 3 GO votes.

The selected applications will be reviewed during a validation meeting with the EC/REA. During this meeting applications will receive or not the official approval of the EC. All the applications officially approved will be invited to sign a Service Plan Agreement (SPA). Applications that are not selected will be notified.

6.5. Redress process

Within three (3) working days from the date of receiving (1) an email informing about the application being non-eligible or (2) not passing the evaluation steps, an applicant may submit a request for redress if they believe the applications have not been correctly assessed. In such a case, a CircularInvest internal review committee will examine the applicant's request for redress. The committee's role is to ensure a coherent interpretation of such requests, and equal treatment of the applicants.

Requests for redress must:

- Be related to the evaluation process or eligibility checks.
- Clearly describe the complaint.
- Have been received within the time limit (three (3) working days) from the reception of the rejection email.

The committee will review the complaint and will recommend an appropriate course of action. If there is clear evidence of a shortcoming that could affect the eventual decision, it is possible that all or part of the application will be re-evaluated.

Please note:

- This procedure is concerned with the evaluation and/or eligibility check process. The committee will not question the subjective judgment of the evaluators.
- A re-evaluation will only be carried out if there is evidence of a shortcoming that affects the final decision on whether to select the application or not.

The evaluation vote following any re-evaluation will be regarded as definitive.

All requests for redress will be treated in confidence and must be sent to CircularInvest team at: info@circularinvest.eu

In the case where an application under the redress process is re-evaluated and the re-evaluation final vote is positive, then the applicant becomes a CircularInvest beneficiary.

7. Service Plan Agreement preparation and signature

At the end of the evaluation and selection phase, selected applicants will enter the SPA preparation and signature phase. The best ranked not selected applications in Step 3 final evaluation will first remain on a reserve list for the case a selected application fails to sign the SPA.

7.1. SPA preparation

The objective of SPA is to establish a legal relationship between the CircularInvest consortium and the selected applicants.

The SPA preparation will also run through an administrative check. The CircularInvest team will draft a list of services based on the specific gaps identified during the evaluation of the selected applications.

Once the SPA is sent to the selected applicants, the CircularInvest team will organise an online onboarding meeting to discuss the SPA with them. If during the meeting other service needs are identified within the CircularInvest services portfolio, the CircularInvest team will adapt the SPA accordingly.

If the SPA is not accepted by the applicants, the application will be rejected and the first ranked application in the reserve list will be selected and invited to the SPA preparation and signature process.

7.2. SPA signature

Once the SPA is accepted, it will be signed between CircularInvest consortium and the applicant representatives.

The SPA preparation and signature is expected to be concluded within 2-3 weeks. An additional week may be provided by the CircularInvest coordinator in case of a valid reason. In case the SPA preparation and signature have not been concluded within the mentioned period, the selected application will automatically be rejected and, if applicable, the first ranked application in the reserve list will be selected.

8. Implementation

After the finalisation and signing of the SPAs, beneficiaries will move into the implementation phase. The mentoring services present in the SPA will be delivered within 6-9 months.

9. Communication and additional information

- All general queries should be sent by email to info@circularinvest.eu
The CircularInvest team must be immediately notified about any changes to the applicants' contact details.

Annex 1: Application Form template

Below you can find the template images for each section of the application form:

- **Section 1 – General information**

1 - General information 2 - Impact 3 - Consortium 4 - Business proposition 5 - Investment proposal 6 - Support needed

Section 1 – General information

The purpose of this section is to collect information about your circular project.

Project name
Please state the name of your circular project.

Project website
Please enter your project website, if available

Country ⓘ
Please insert the country where the project is developed

Funding needed
Please specify what is the amount of funds needed to implement your circular project (the money you are looking for).

Project summary
Please describe the project in a non-technical language, focusing on its objectives, the problems/needs addressed, the services/solutions developed.

If you have a presentation of your project (pitch), please upload it here
One file, .pdf only, the maximum file size is 50MB

Geographical scope (region/municipalities/city) of your project.
Please describe in which geographical area your project is supposed to generate an impact.

EU Categorisation system ⓘ
The EU Categorisation System for the Circular Economy defines 14 circular categories, please indicate which one applies to your project. (Multiple choices)

If none apply, please explain why:

Business circularity:

Project circularity
Please provide a detailed explanation of why your project can be considered circular. Describe the circular EU categories, EU sectors and innovative practices that are central to your project's design and implementation.

Sectors of interest
The EU Circular Economy Action Plan defines 5 value chains of interest for the circular economy, please indicate which one applies to your project. (Multiple choices)

Please select the value chains addressed by your circular project:

If none apply, please explain why

Language
All CircularInvest services will be conducted in English. Please confirm that the project team will be capable of fully participating in the CircularInvest program in English.

☐ Yes

Project team commitment
If the project is selected, please indicate if the key people involved are able to commit their time to participate in the services provided by CircularInvest in the next months

☐ Yes

Local challenges
Please describe the local/regional (sub-national) challenge that your project addresses and outline your project's strategy for addressing it.

• Section 2 – Project impact

1 - General information
2 - Impact
3 - Consortium
4 - Business proposition
5 - Investment proposal
6 - Support needed

Section 2 – Project impact

The purpose of this section is to collect information about the expected/generated impact of your circular project. Please specify if some of the topics below are still not defined.

Environmental potential
Please elaborate further on the environmental impact that your circular project may generate locally and beyond. If possible, please define Key Performance Indicators (KPIs) that will be used to monitor impact. *A positive environmental impact can be achieved, for example, via reduced resource depletion, decreased waste generation, or decreased GHG emissions, among other factors.

Economic potential
Please elaborate further on the economic impact that your circular project may generate locally and beyond. If possible, please define Key Performance Indicators (KPIs) that will be used to monitor impact. *A positive economic impact can be achieved, for example, via job creation and skills development, innovation and business opportunities, or resource cost savings, among other factors.

Social potential
Please elaborate further on the social impact that your circular project may generate locally and beyond. If possible, please define Key Performance Indicators (KPIs) that will be used to monitor impact. *A positive social impact can be achieved, for example, via community engagement and empowerment, equitable employment opportunities, or cultural preservation, among other factors.

Scalability and replicability
How can the project be scaled up in size (e.g., from city to regional level) or be replicated in other areas/locations?

- Section 3 – Consortium

1 – General information
2 – Impact
3 – Consortium
4 – Business proposition
5 – Investment proposal
6 – Support needed

Section 3 – Consortium

The purpose of this section is to find out more about the members and governance of your consortium.

Project partners - who will be involved in this project?
Please give details on the partners who are involved in your project.

Organisation name	Type	Website	City	Country	Role
No data available in table					

+ ADD ORGANISATION

Project team
Please present each key member involved in the implementation of the circular project, specifying name, surname, email and providing a short bio. Please highlight in the short bio any relevant experience and background linked to the role in the project.

First name	Last name	Email	LinkedIn	Short bio	Organisation
No data available in table					

+ ADD TEAM MEMBER

Institutional support
Do you have an institutional support in place?

☐ Yes ☐ No

If you have any supporting documents (e.g. letters of support, partnership in place, etc.), please upload these here
Multiple files, .pdf only, the maximum file size is 50MB

SELECT DOCUMENT Select document

Link to territorial strategies
Is your project connected (to some extent) with regional/territorial strategies (e.g. Climate plans, land use plans, waste management plans, etc.)? Please specify the regional/territorial document/reference

Governance structure
Please describe the governance structure in place for this circular project, including key roles and responsibilities of team members or partners.

If you have a relevant document (organisational chart), please upload it here
One file, .pdf only, the maximum file size is 50MB

SELECT DOCUMENT Select document

Legal form
Please describe under which legal form of agreement the partners operate. For example, this may be under a consortium agreement or a Memorandum of Understanding between partners, for more advanced projects, a legal entity may exist (e.g. Joint Venture, NewCo, etc.).

If you have documentation for any such agreement, please upload it here
Multiple files, .pdf only, the maximum file size is 50MB

SELECT DOCUMENT Select document

- Section 4 – Business proposition

1 - General information
2 - Impact
3 - Consortium
4 - Business proposition
5 - Investment proposal
6 - Support needed

Section 4 – Business proposition

The purpose of the section is to get a good understanding of your circular project and how far you have set the ground for future investments. If some of the topics below are still work in progress and/or are not defined, please specify it in the form.

Unique Value Proposition
Please describe the Unique Value Proposition of your project's products and/or services. In other words, explain why your products and/or services are the best option compared to what is available today, and how they specifically meet the unique needs of your customers. What are the main competitive advantages that set your offerings apart?

Business model/Use model
Please describe the business model/use model and how it will allow the achievement of your circular project's impact.

Products/services
Please describe here the expected products or services you will develop/finalise within your circular project.

Customer segments
Please describe the customer segment(s) of the products and/or services you will develop/finalise with your circular project. How will you serve customers' needs?

Market potential and competition
Please describe here the market opportunity for your circular project's product/services and the main competitors who are developing alternative solutions for your customers.

If you have a relevant document showing a market analysis, please upload it here
One file, .pdf only, the maximum file size is 50MB

SELECT DOCUMENT
Select document

Channels

Please describe the main channels of communication you aim to use to promote your circular project's products/services, reach out to and engage with potential customers.

Project roadmap

Please describe your circular project plan and the key milestones to be achieved in the project lifespan. How will you measure the success of your project?

Please upload supporting documents if available, e.g., a Gantt chart.

One file, pdf only, the maximum file size is 50MB

SELECT DOCUMENT

Select document

Risks and bottlenecks

Please describe the main bottlenecks and risks your circular project needs to face for being implemented. How do you plan to manage and mitigate the identified risks?

IPR arrangements and strategy

Please describe the IPR strategy, outlining the nature and form of any IPR ownership arrangements between consortium members for (current or future) project outcomes and results. Do you foresee any risks?

If you have relevant documents, please upload it here

Multiple files, pdf only, the maximum file size is 50MB

SELECT DOCUMENT

Select document

Financial flows

Please describe the main costs that you are expected to incur through the project activities for the next 3 to 5 years.

Please describe the revenue streams that your circular project aims to generate in the next 3 to 5 years. How do you plan to generate revenue from your project? Are there multiple revenue streams, and how do you anticipate keeping them consistent over time?

Please upload financial forecasts (costs and revenues) if available.

One file, pdf or xlsx only, the maximum file size is 50MB

SELECT DOCUMENT

Select document

- Section 5 – Investment proposal

1 – General information
2 – Impact
3 – Consortium
4 – Business proposition
5 – Investment proposal
6 – Support needed

Section 5 – Investment proposal

The purpose of this section is to collect information on the financial resources needed to implement your circular project and, on the feedback received so far from investors/funding bodies, if any.

Funding needed
Please specify what is the amount of funds needed to implement your circular project (the money you are looking for).

Use of the funding
Please describe how you will use the funds as from the question above. (e.g., hiring new staff, patents applications, marketing activities, etc.).

Additional funding required
Please describe which are the funding sources you are looking for and how they will be used.

Fundraising experience
Have you secured funds in the past for the project? In case, please describe the amount, from who and for what. Did you try to raise money in the past? Why did it not work? Is this the first time you are raising money for your project? Did you already try to raise the money you are looking for? Which was, if available, the feedback from investors?

If you have relevant documents to provide information on the secured or planned funds (term-sheet, grants received, Letter of interest), please upload them here.
Multiple files, pdf only, the maximum file size is 50MB

MULTIDOCUMENT
Select document

Project readiness/maturity
What is the current state of development of your project?

☐ 1. Conceptual Stage: The project is in the early conceptual stages, with the idea for a circular project or approach but lacking concrete validation or implementation.
☐ 2. Proof of Concept: The project has moved beyond the concept and is in the proof of concept stage, with feasibility demonstrated through analysis and preliminary testing, but it's not yet operational.
☐ 3. Prototype and Testing: The project has advanced to the stage of developing prototypes and conducting testing, showing that circular practices can be implemented but not yet fully operational.
☐ 4. Advanced Testing and Initial Operation: The project is in an advanced stage, with rigorous testing, meeting standards and regulations, and is partly operational.
☐ 5. Fully Operational: The project has been successfully implemented and is fully operational within its intended environment, demonstrating effectiveness in contributing to a circular economy. It is nearly ready for larger-scale deployment.

- **Section 6 – Support needed**

The screenshot shows the 'Section 6 – Support needed' step of the CircularInvest application process. At the top, a progress bar indicates the following steps: 1 - General information, 2 - Impact, 3 - Consortium, 4 - Business proposition, 5 - Investment proposal, and 6 - Support needed (which is currently active). The section title is 'Section 6 – Support needed', followed by a sub-header: 'The purpose of this section is to understand which services would be beneficial for your circular project in order to apply for funding and implement it.' Below this, there is a prompt: 'Please select what kind of support you expect from CircularInvest to finalise your investment proposition' with a note 'At most 3 choices'. A dropdown menu labeled 'Select your options' is provided. Further down, there is a section for 'Additional needs' with the text 'If you are looking for additional services, please let us know here' and a large text area for input. At the bottom of the form, a yellow bar contains a warning icon and the text 'Please click this button to submit your application', along with a blue 'SUBMIT' button.

More info: <https://www.circularinvest.eu>

Consortium

INOVA+

 **META**
knowledge to market


ICLEI
Local Governments
for Sustainability
EUROPE

 **CIRCLE**
ECONOMY
FOUNDATION